

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2015

PARTICULARS	NOTES	Amount in Taka	
		30.09.2015	30.06.2015
Assets			
Non-current assets		892,531,797	900,845,526
Property, plant and equipment (net of accumulated dep.)	1	842,403,661	852,229,550
Investment in property	2	31,586,080	31,586,080
Capital work in progress for machinery		18,542,056	17,029,896
Current assets		655,852,793	631,828,460
Inventories	3	438,061,704	426,979,967
Trade and other Receivables	4	93,105,834	86,560,370
Advances, deposits and prepayments		111,432,553	108,335,543
Cash and cash equivalents	5	13,252,702	9,952,580
Total Assets		<u>1,548,384,590</u>	<u>1,532,673,986</u>
Equity and Liabilities			
Shareholders' equity		1,161,126,306	1,149,804,549
Share capital	6	930,736,260	930,736,260
Share premium		110,596,499	110,596,499
Tax holiday reserve		58,960,533	58,960,533
Retained earnings	7	60,833,014	49,511,257
Non-current liabilities			
Long term loan		53,514,821	50,430,007
Deferred Tax		37,500,000	36,500,000
Current liabilities		296,243,463	295,939,430
Short term bank loans and others	8	221,594,866	210,211,742
Long term loan (current portion)		35,561,384	44,936,620
Trade and other payables		25,308,760	26,053,976
Liabilities for expenses		8,956,879	12,689,437
Provision for income tax	9	4,821,574	2,047,655
Total Equity and Liabilities		<u>1,548,384,590</u>	<u>1,532,673,986</u>
Net Asset Value (NAV) Per Share		<u>12.48</u>	<u>12.35</u>


Lee Pak Tang
Managing Director


Ahmed Monabbi
Company Secretary

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2015
UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2015	30.09.2014
Turnover (Net of SD & VAT)	10	194,746,417	142,090,795
Cost of goods sold		(144,520,455)	(102,539,417)
Gross profit		50,225,962	39,551,378
Operating expense			
Administrative, Financial & Selling Expenses	11	(34,576,656)	(28,195,854)
Operating income		15,649,306	11,355,524
Non-operating income	12	201,154	2,660,225
Net profit before tax and WPPF		15,850,460	14,015,749
Contribution to W. P. and welfare fund		754,784	667,417
Net profit before tax		15,095,676	13,348,332
Tax expenses		3,773,919	3,670,791
Net profit after tax		<u>11,321,757</u>	<u>9,677,541</u>
Earnings per share (EPS)		<u>0.12</u>	<u>0.10</u>


Lee Pak Tang
 Managing Director


Ahmed Monabbi
 Company Secretary

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
AS ON 30 SEPTEMBER 2015
UN-AUDITED

PARTICULARS	Amount in Taka	
	30.09.2015	30.09.2014
A. Cash flows from Operating Activities		
Collections from turnover and others	188,402,107	139,401,991
Payment for cost and expenses	(178,409,893)	(154,577,818)
Financial expenses	(6,329,168)	(5,422,528)
Income tax paid and deducted at source	(3,097,010)	(4,796,878)
Net cash used in operating activities	566,036	(25,395,233)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(846,456)	(885,490)
Disposal of fixed asset	-	1,150,000
Capital working progress	(1,512,160)	(3,954,635)
Net cash used in investing activities	(2,358,616)	(3,690,125)
C. Cash flows from financing activities		
Cash Credit & other loan received	5,092,702	28,787,314
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,300,122	(298,044)
E. Cash and cash equivalents at the beginning of the year	9,952,580	9,285,228
F. Cash and cash equivalents at the end of the period	13,252,702	8,987,184
Net Operating cash flow per share	0.01	(0.30)


Lee Pak Tang
 Managing Director


Ahmed Monabbi
 Company Secretary

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER, 2015
UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as At July 01, 2015	930,736,260	110,596,499	58,960,533	49,511,257	1,149,804,549
Net profit for the Quarter	-	-	-	11,321,757	11,321,757
Balance as At 30 Sept. 2015	930,736,260	110,596,499	58,960,533	60,833,014	1,161,126,306
Balance as At July 01, 2014	846,123,880	110,596,499	78,960,533	79,755,543	1,115,436,455
Net profit for the Quarter	-	-	-	9,677,541	9,677,541
Balance as At 30 Sept. 2014	846,123,880	110,596,499	78,960,533	89,433,084	1,125,113,996


Lee Pak Tang
 Managing Director


Ahmed Monabbi
 Company Secretary