FU-WANG

FU-WANG CERAMIC INDUSTRY LTD.

富王磁磚

Date: 17 November 2022

The Executive Director
Bangladesh Securities and Exchange Commission (BSEC)
Securities Commission Bhaban
Plot # E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207

Subject: **Price Sensitive Information regarding 27th Annual General Meeting.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held today, the 17th November 2022 at 3:30 pm (ended at 9:05pm) took the following decisions:

1. The 27th Annual General Meeting of the Company to be held on Saturday, the 31 December 2022 at 11:30am at Digital Platform.

2. Record date is 08 December 2022.

3. The board recommended 2% (Two percent) cash dividend to be distributed to all the Shareholders other than Sponsors/Directors. The Sponsors and Directors hold 4,08,76,546 shares out of total 13,62,69,093 ordinary shares. The cash dividend to be payable to the shareholders Tk. 1,90,78,509 for their holding 9,53,92,547 ordinary shares.

4. The information relating to Financial Statements for the year ended 30 June 2022 and 30 June 2021 are given below.

SI. #	Particulars	30 June 2022	30 June 2021
01.	Turnover (net of SD/VAT, etc)	842,564,073	767,107,572
02.	Gross Profit	228,880,618	211,997,896
03.	Operating Income	36,215,956	37,688,426
04.	Non-operating Income	10,273,602	13,119,660
05.	Tax Expenses	12,809,534	2,024,227
06.	Net profit/(loss) after taxation	31,466,235	46,364,426
07.	Net Assets Value (NAV) Per Share	11.78	11.70
08.	Earnings Per Share (EPS)	0.23	0.34
09.	Net Operating Cash Flow Per Share (NOCFPS)	(3.27)	0.51

5. **Reasons of significant deviations for the following:**

   i.   EPS: The reason for decreasing of Earning Per Share (EPS) is increased of cost of goods sold and financial expenses.

   ii.   NOCFPS: The reason for decreasing of Net Operating Cash Flow Per Share (NOCFPS) is the high level of raw materials purchase.

6. There are qualified opinions on the financial statements for the year ended on 30 June 2022.

Thanking you.

Md. A. Halim Thakur
Company Secretary