

FU-WANG



富王磁磚

FU-WANG CERAMIC INDUSTRY LTD.

Date: 30 January 2025

The Executive Director
Bangladesh Securities and Exchange Commission (BSEC)
Securities Commission Bhaban
Plot # E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207

Subject: **Submission of Un-audited Financial Statements (Q2) for the period ended 31 December 2024.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held today, the 30 January 2025 at 3:30 pm (ended at 6.55pm) and took the following decisions:

The information relating to Un-audited Financial Statements (Q2) for the period ended 31 December 2024 is given below:

Financial Performance	31 December 2024	31 December 2023
Earnings Per Share (EPS)	0.11	0.14
Net Operating Cash Flow Per Share (NOCFPS)	0.20	0.33
Financial Position	As of 31 December 2024	As of 30 June 2024
Net Asset Value per share (NAV)	12.08	11.97

Thanking you.

Md. A. Halim Thakur
Company Secretary

Encl: A copy of the un-audited financial statements (Q2) for the period ended 31 December 2024.

Copy to: 1. The Chief Executive Officer, Dhaka Stock Exchange PLC.
2. The Chief Executive Officer, Chittagong Stock Exchange PLC


CHITTAGONG STOCK EXCHANGE PLC
DHAKA OFFICE
RECEIVED
DATE: 02.02.2025
TIME: 9:30 SIGN:

Bangladesh Securities and Exchange Commission
02 FEB 2025
SL.No. **RECEIVED** Signature


Received By:
02 FEB 2025
Time: 9:30
Dhaka Stock Exchange PLC.

Fu-Wang Ceramic Industry Ltd.
Statement of Financial Position (Un-Audited)
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		Dec 31, 2024	Jun 30, 2024
Assets			
Non-Current Assets			
Property, Plant and Equipment (net of accumulated Capital Work in Progress)	3.00	4,396,708,635	3,727,173,933
		2,149,724,659	2,173,280,179
		2,246,983,976	1,553,893,754
Current Assets			
Inventories	4.00	3,816,310,223	3,739,249,476
Trade and Other Receivables	5.00	2,860,328,293	2,880,340,193
Advances, Deposits and Prepayments		96,923,357	94,365,927
Cash and Cash Equivalents	6.00	536,522,423	469,174,625
		322,536,150	295,368,731
Total Assets		8,213,018,858	7,466,423,409
Equity and Liabilities			
Shareholders' Equity			
Share Capital	7.02	1,645,832,778	1,630,745,600
Share Premium		1,362,690,930	1,362,690,930
Retained Earnings	8.00	76,062,352	76,062,352
		207,079,496	191,992,318
Non-Current Liabilities			
Long Term Loan Net off Current Maturity		2,683,875,541	2,562,721,796
Deferred Tax	9.00	2,558,046,904	2,439,152,340
		125,828,638	123,569,456
Current Liabilities			
Current Maturity of Long Term Loan		3,883,310,539	3,272,956,012
Short Term Bank Loans and Others	10.00	1,211,030,086	604,077,097
Trade and Other Payables		2,447,138,046	2,335,715,401
Unpaid Dividend Account	11.00	61,736,514	61,102,662
Liabilities for Expenses		7,177,387	7,183,695
Liabilities for Goods		61,136,640	61,881,662
Provision for Income Tax	12.00	40,236,583	151,155,410
		54,855,282	51,840,086
Total Equity and Liabilities		8,213,018,858	7,466,423,409
Net Asset Value (NAV) Per Share	13.00	12.08	11.97


Company Secretary


CFO


Director



Acting Managing Director





Chairman

Fu-Wang Ceramic Industry Ltd.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Notes	Six Months (Jul to Dec)		Second Quarter (Oct to Dec)	
		01.07.2024 to 31.12.2024	01.07.2023 to 31.12.2023	01.10.2024 to 31.12.2024	01.10.2023 to 31.12.2023
Turnover (Net of SD & VAT)	14.00	488,246,772	478,409,650	257,078,732	247,595,239
Cost of Goods Sold		(322,840,972)	(319,599,618)	(170,703,506)	(166,170,632)
Gross Profit		165,405,800	158,810,033	86,375,226	81,424,607
Administrative & Selling Expenses	15.00	(29,886,528)	(28,966,809)	(15,551,779)	(15,222,938)
Provision for Gratuity		(1,600,000)	(1,600,000)	(800,000)	(800,000)
Other Income	16.00	863,458	891,908	301,734	315,904
Operating Profit		134,782,730	129,135,131	70,325,181	65,717,573
Finance Income	17.00	13,422,449	4,508,436	6,955,966	2,236,436
Finance Expenses		(126,825,546)	(108,530,392)	(69,179,221)	(59,314,952)
Net Profit before Tax and WPPF		21,379,633	25,113,175	8,101,926	8,639,057
Contribution to WPPF		(1,018,078)	(1,195,865)	(385,806)	(316,145)
Net Profit before Tax		20,361,555	23,917,310	7,716,120	8,322,912
Income Tax Expenses	18.00	(5,274,377)	(5,381,395)	(2,272,337)	(1,422,656)
Net Profit after Tax		15,087,178	18,535,915	5,443,783	6,900,256
Earnings Per Share (EPS)	19.00	0.11	0.14	0.04	0.05


Company Secretary


CFO


Director


Acting Managing Director




Chairman

Fu-Wang Ceramic Industry Ltd.
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at July 01, 2024	1,362,690,930	76,062,352	191,992,318	1,630,745,600
Net profit after tax	-	-	15,087,178	15,087,178
Balance as at December 31, 2024	1,362,690,930	76,062,352	207,079,496	1,645,832,778

For the period from July 01, 2023 to December 31, 2023

Balance as at July 01, 2023	1,362,690,930	76,062,352	183,979,406	1,622,732,688
Net profit after tax	-	-	18,535,915	18,535,915
Balance as at December 31, 2023	1,362,690,930	76,062,352	202,515,321	1,641,268,603


 Company Secretary


 CFO


 Director


 Acting Managing Director





 Chairman


Fu-Wang Ceramic Industry Ltd.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 to 31.12.2024	01.07.2023 to 31.12.2023
A. Cash flows from operating activities			
Collections from Turnover and Others	22.00	486,556,265	471,890,813
Payment to Creditors, Suppliers, Employees and Others	23.00	(437,489,149)	(406,452,474)
Cash generated from operations		49,067,116	65,438,339
Income Tax Paid		(21,867,660)	(21,106,425)
Net cash (used in) / from operating activities	21.00	27,199,456	44,331,914
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		(30,799,143)	(26,161,097)
Capital Work in Progress		(693,090,222)	(212,360,834)
Interest income from FDR		13,418,984	4,492,668
Net cash (used in) / from investing activities		(710,470,382)	(234,029,263)
C. Cash flows from financing activities			
Short Term Loan		111,422,645	281,707,699
Long Term Loan Received/(Paid)		725,847,553	(21,401,556)
Finance Expenses		(126,825,546)	(108,530,392)
Dividend Refund/(Paid)		(6,308)	3,275
Net cash (used in) / from financing activities		710,438,345	151,779,026
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)		27,167,419	(37,918,323)
E. Cash and cash equivalents at the beginning of the period		295,368,731	267,401,317
F. Cash and cash equivalents at the end of the period		322,536,150	229,482,995
Net Operating cash flows per share	20.00	0.20	0.33


Company Secretary


CFO


Director


Acting Managing Director




Chairman