

FU-WANG**富王磁磚****FU-WANG CERAMIC INDUSTRY LTD.**

Date: 23 December 2021

The Chief Regulatory Officer
Dhaka Stock Exchange Ltd.
DSE Building
9/F Motijheel C/A
Dhaka-1000

Subject: **Un-audited Financial Statements for the period from 01 July to 30 September 2021.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held today, the 23 December 2021 at 3:30 pm (ended at 6.55pm) took the following decisions:

The information relating to Un-audited Financial Statements (Q1) for the period ended 30 September 2021 is given below.

Financial Performance	1 July 2021 to 30 September 2021	1 July 2020 to 30 September 2020
Turnover (Net of SD & VAT)	197,623,873	182,720,016
Gross Profit	57,080,227	61,121,779
Profit after tax	10,975,635	12,530,311
Earnings per share (Tk.)	0.08	0.09
Net operating cash flow per share (Tk.)	0.51	0.47
Financial Position	As on 30 September 2021	As of 30 June 2021
Net asset value per share (Tk.)	11.78	11.70

Thanking you.

Md. A. Halim Thakur
Company Secretary

Encl: Copy of the un-audited financial statements for the period ended 30 Sep, 2021

FU-WANG CERAMIC INDUSTRY LIMITED

**STATEMENT OF FINANCIAL POSITION
AS ON SEPTEMBER 30, 2021
UN-AUDITED**

PARTICULARS	NOTES	Amount in Taka	
		30.09.2021	30.06.2021
Assets			
Non-current assets		1,400,155,066	1,342,231,980
Property, plant and equipment (net of accumulated dep.)	1	1,335,267,741	1,328,714,241
Net Investment in Lease		12,519,851	12,519,851
Capital work in progress for machinery		52,367,474	997,888
Current assets		1,786,958,806	1,826,719,970
Inventories	2	1,185,347,055	1,316,584,080
Trade and other Receivables	3	92,991,931	68,318,461
Advances, deposits and prepayments		249,563,524	241,801,634
Cash and cash equivalents	4	259,056,296	200,015,795
Total Assets		<u>3,187,113,872</u>	<u>3,168,951,950</u>
Equity and Liabilities			
Shareholders' equity		1,605,845,942	1,594,870,307
Share capital	5	1,362,690,930	1,362,690,930
Share premium		76,062,352	76,062,352
Retained earnings	6	167,092,660	156,117,025
Non-current liabilities		358,441,741	351,546,608
Long Term Loan Net off		257,440,282	254,030,775
Deferred Tax	7	101,001,459	97,515,833
Current liabilities		1,222,826,188	1,222,535,036
Short term bank loans and others	8	747,822,548	672,815,861
Long term loan (current portion)		129,307,330	143,351,821
Trade and other payables		82,233,692	81,365,488
Unclaimed Dividend Account	9	6,894,537	7,487,938
Liabilities for expenses		73,191,354	125,455,959
Liabilities for Goods		145,897,598	157,481,650
Provision for income tax	10	37,479,129	34,576,318
Total Equity and Liabilities		<u>3,187,113,872</u>	<u>3,168,951,950</u>
Net Asset Value (NAV) Per Share	11	<u>11.78</u>	<u>11.70</u>


Company Secretary


CFO


Managing Director


Director



Chairman



FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2021
UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2021	30.09.2020
Turnover (Net of SD & VAT)	12	197,623,873	182,720,016
Cost of goods sold		(140,543,646)	(121,598,237)
Gross profit		57,080,227	61,121,779
Operating expense			
Administrative, Financial & Selling Expenses	13	(41,469,667)	(45,441,299)
Operating income		15,610,560	15,680,480
Non-operating income	14	2,621,716	2,972,979
Net profit before tax and WPPF		18,232,276	18,653,459
Contribution to WPPF		868,204	888,260
Net profit before tax		17,364,072	17,765,199
Tax Expenses	15	6,388,437	5,234,888
Net profit after tax		10,975,635	12,530,311
Earnings per share (EPS)	16	0.08	0.09


Company Secretary


CFO


Managing Director


Director


Chairman



FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
AS ON 30 SEPTEMBER 2021
UN-AUDITED

PARTICULARS	Amount in Taka	
	30.09.2021	30.09.2020
A. Cash flows from Operating Activities		
Collections from turnover and others	175,572,119	175,601,722
Payment for cost and expenses	(75,150,689)	(78,995,155)
Financial expenses	(22,793,098)	(27,417,853)
Income tax paid and deducted at source	(8,752,933)	(5,788,331)
Net cash used in operating activities	68,875,399	63,400,383
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(22,837,015)	(5,183,029)
Capital working progress	(51,369,586)	(1,721,143)
Net cash used in investing activities	(74,206,601)	(6,904,172)
C. Cash flows from financing activities		
Cash Credit & other loan received	64,371,703	(47,751,512)
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	59,040,501	8,744,699
E. Cash and cash equivalents at the beginning of the year	200,015,795	191,796,933
F. Cash and cash equivalents at the end of the period	259,056,296	200,541,632
Net Operating cash flow per share	0.51	0.47


 Company Secretary

CFO


 Managing Director


 Director


 Chairman



FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER, 2021
UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
Balance as at July 01, 2021	1,362,690,930	76,062,352	156,117,025	1,594,870,307
Net profit for the Quarter	-	-	10,975,635	10,975,635
Balance as at 30 Sept. 2021	1,362,690,930	76,062,352	167,092,660	1,605,845,942
Balance as at July 01, 2020	1,362,690,930	76,062,352	128,830,272	1,567,583,554
Net profit for the Quarter	-	-	12,530,311	12,530,311
Balance as at 30 Sept. 2020	1,362,690,930	76,062,352	141,360,583	1,580,113,865


 Company Secretary


 CFO


 Managing Director


 Director


 Chairman

