FU-WANG



富王磁磚

FU-WANG CERAMIC INDUSTRY LTD.

Date: 23 May 2021

The Executive Director

Bangladesh Securities and Exchange Commission (BSEC)

Securities Commission Bhaban Plot # E-6/C, Agargaon Sher-e-Bangla Nagar Dhaka-1207

Subject: Un-audited Financial Statements (Q3) for the period from 01 January to 31 March 2021.

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held today at 3:00 pm (ended at 5:10 pm) took the following decisions:

The information relating to Un-audited Financial Statements (Q3) for the period ended 31 March 2021 is given below:

Financial Performance	Third Quarter (01 January to 31 March)			
· ····ariotal i cirorinalico	31 March 2021	31 March 2020		
Turnover (Net of SD & VAT)	190,076,961	193,827,049		
Gross Profit	61,421,654	67,952,182		
Profit after Tax	7,963,567	15,908,422		
Earnings per share- EPS	0.06	0.12		
Cash Flow Position	1 July to 31 March 2021	1 July to 31 March 2020		
Net operating cash flow per share (NOCFPS)	0.61	(0.57)		
Financial Position	As of 31 March 2021	As of 31 March 2020		
Net asset value (NAV) per share	11.70	11.49		

Thanking you.

Md. A. Halim Thakur Company Secretary

Encl: A copy of the un-audited Financial Statements (Q3) for the period ended on 31 March 2021

Copy to:

1) The Chief Regulatory Officer, Dhaka Stock Exchange Limited.

2) The Chief Regulatory Officer, Chittagong Stock Exchange Limited.

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FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION AS ON MARCH 31, 2021 UN-AUDITED

Property, plant and equipment (net of accumulated dep.) 1 1,366,615,592 1,347,638,716 685,995 685,995 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 12,503,799 12,457,748 1,065,731,960 10,014,73,819 1,065,731,960 10,014,73,819 1,065,731,960 10,043,73,938 197,322,216 10,043,73,938 197,322,216 10,043,79,997 191,796,933 197,322,216 10,043,79,997 191,796,933 197,322,216 10,043,79,997 191,796,933 197,322,216 1,362,690,930 1	DADTICIII ADO	NOTES	Amount in Taka	
Non-current assets 1,389,288,778 1,365,328,927 Property, plant and equipment (net of accumulated dep.) 1 1,366,615,592 1,347,638,718 Right of Used Assets 2 171,499 685,995 Net Investment in Lease 12,503,799 12,457,744 Capital work in progress for machinery 9,997,888 4,546,466 Current assets 1,533,914,202 1,536,353,942 Inventories 3 1,014,361,748 1,065,731,960 Trade and other Receivables 4 101,473,819 81,502,835 Advances, deposits and prepayments 217,599,338 197,322,216 Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,865 Equity and Liabilities 3 1,594,910,702 1,567,583,554 Share premium 6 1,362,690,930 1,362,690,930 1,362,690,930 1,362,690,930 1,362,690,930 1,362,690,930 1,362,690,930 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,58	PARTICULARS	NOTES	31.03.2021	30.06.2020
Property, plant and equipment (net of accumulated dep.) 1 1,366,615,592 1,347,638,715 685,995 1,71,499 685,995 1,2503,799 12,457,745 685,995 12,503,799 12,457,745 4,546,465 4,546,465 4,546,465 4,546,465 4,546,465 1,533,914,202 1,536,353,942 1,536,353,942 1,014,361,748 1,014,361,748 1,014,373,819 81,502,833 1,502,833 1,732,216 1,536,953,942 1,536,553,942 1,536,353,942 1,536,353,942 1,014,361,748 1,014,361,748 1,014,373,819 81,502,833 1,502,833 1,502,933 1,502,933 1,97,322,216 2,917,599,338 1,97,322,216 2,923,202,980 2,901,682,862 2,901,682,862 2,901,682,862 2,901,682,862 2,901,682,862 2,901,682,862 2,901,682,862 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 1,567,583,554 <td< th=""><th>Assets</th><th></th><th></th><th></th></td<>	Assets			
Right of Used Assets 2 171,499 685,995 Net Investment in Lease 12,503,799 12,457,745 Capital work in progress for machinery 9,997,888 4,546,466 Current assets 1,533,914,202 1,536,353,942 Inventories 3 1,014,361,748 1,065,731,960 Trade and other Receivables 4 101,473,819 81,502,833 Advances, deposits and prepayments 5 200,479,297 191,796,933 Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,865 Equity and Liabilities 3 1,594,910,702 1,567,583,554 Share capital 6 1,362,690,930	Non-current assets		1,389,288,778	1,365,328,927
Net Investment in Lease	Property, plant and equipment (net of accumulated dep.)	1	1,366,615,592	1,347,638,715
Current assets 1,533,914,202 1,536,353,944 Inventories 3 1,014,361,748 1,065,731,960 Trade and other Receivables 4 101,473,819 81,502,833 Advances, deposits and prepayments 217,599,338 197,322,216 Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,869 Equity and Liabilities 1,594,910,702 1,567,583,554 Share capital 6 1,362,690,930 1,362,690,930 Share premium 76,062,352 76,062,352 76,062,352 Retained earnings 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 985,784,027 1,000,641,598 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current port	Right of Used Assets	2	171,499	685,995
Current assets 1,533,914,202 1,536,353,942 Inventories 3 1,014,361,748 1,065,731,966 Trade and other Receivables 4 101,473,819 81,502,833 Advances, deposits and prepayments 217,599,338 197,322,216 Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,865 Equity and Liabilities 3 1,594,910,702 1,567,583,554 Share holders' equity 1,594,910,702 1,567,583,554 Share premium 76,062,352 76,062,352 Retained earnings 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 985,784,027 1,000,641,598 Short term bank loans and others 9 689,482,101 689,369,358 Long term loan (current portion) <t< td=""><th>Net Investment in Lease</th><td>*</td><td>12,503,799</td><td>12,457,749</td></t<>	Net Investment in Lease	*	12,503,799	12,457,749
Inventories 3	Capital work in progress for machinery		9,997,888	4,546,468
Inventories 3	Current assets		1 533 914 202	1 536 353 942
Trade and other Receivables 4 101,473,819 81,502,833 Advances, deposits and prepayments 217,599,338 197,322,216 Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,865 Equity and Liabilities 3,594,910,702 1,567,583,554 Shareholders' equity 1,362,690,930 1,362,690,930 Share premium 6 1,362,690,930 1,362,690,930 Share premium 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10		3		
Advances, deposits and prepayments Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,865 Equity and Liabilities Shareholders' equity Share capital Share premium Share premium Share earnings Total Assets 7 1,594,910,702 1,567,583,554 1,362,690,930 1,262,352 1,262,362				
Cash and cash equivalents 5 200,479,297 191,796,933 Total Assets 2,923,202,980 2,901,682,869 Equity and Liabilities 1,594,910,702 1,567,583,554 Share capital 6 1,362,690,930 1,362,690,930 Share premium 76,062,352 76,062,352 76,062,352 Retained earnings 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 100,641,598 Short term bank loans and others 9 689,482,101 150,527,580 Long term loan (current portion) 161,244,672 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,958		•		
Total Assets 2,923,202,980 2,901,682,869 Equity and Liabilities 1,594,910,702 1,567,583,554 Share capital 6 1,362,690,930 1,362,690,930 Share premium 76,062,352 76,062,352 76,062,352 Retained earnings 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 689,369,358 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,958		5		
Equity and Liabilities Shareholders' equity Share capital Share premium	Sasir and Sasir Squiraising		200, 170,207	101,100,000
Shareholders' equity 1,594,910,702 1,567,583,554 Share capital 6 1,362,690,930 1,362,690,930 Share premium 76,062,352 76,062,352 76,062,352 Retained earnings 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 985,784,027 1,000,641,598 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Total Assets		2,923,202,980	2,901,682,869
Share capital 6 1,362,690,930 1,362,690,930 76,062,352 76,062,352 76,062,352 76,062,352 128,830,272 Non-current liabilities 342,508,250 333,457,716 128,830,272 128,830,272 Long term loan 233,727,513 232,305,027 979,719 979,719 979,719 979,719 100,172,970 Current liabilities 8 108,510,766 1,000,641,598 689,369,355 150,527,580 689,369,355 150,527,580 150,527,580 47,412,401 150,527,580 47,412,401 150,527,580 47,412,401 150,527,580 47,412,401 150,527,580 47,412,401 150,527,580 1	Equity and Liabilities			
Share premium 76,062,352 76,062,352 76,062,352 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 689,369,355 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Shareholders' equity		1,594,910,702	1,567,583,554
Retained earnings 7 156,157,420 128,830,272 Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Share capital	6	1,362,690,930	1,362,690,930
Non-current liabilities 342,508,250 333,457,716 Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Share premium		76,062,352	76,062,352
Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 985,784,027 1,000,641,599 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Retained earnings	7	156,157,420	128,830,272
Long term loan 233,727,513 232,305,027 Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 9 689,482,101 689,369,355 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Non-current liabilities		342 508 250	333 457 716
Lease Liability 269,971 979,719 Deferred Tax 8 108,510,766 100,172,970 Current liabilities 985,784,027 1,000,641,599 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955				
Current liabilities 985,784,027 1,000,641,599 Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955			551 551	
Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955		8		100,172,970
Short term bank loans and others 9 689,482,101 689,369,355 Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	Current liabilities		005 704 007	4 000 044 500
Long term loan (current portion) 161,244,672 150,527,580 Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955		0		
Trade and other payables 46,349,058 47,412,401 Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955		y		
Liabilities for expenses 51,912,382 83,437,308 Provision for income tax 10 36,795,814 29,894,955	• , , ,			
Provision for income tax 10 36,795,814 29,894,955			56 50	
		40		
Total Equity and Liabilities 2,923,202,980 2,901,682,869		10	30,793,614	29,094,900
	Total Equity and Liabilities		2,923,202,980	2,901,682,869
Net Asset Value (NAV) Per Share 11 11.50	Net Asset Value (NAV) Per Share	11	11.70	11.50

Company Secretary

CFO

Managin

Diréctor

H/O. DHAKA Pren____

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 JULY TO 31 MARCH 2021 (UN-AUDITED)

Amount in TK.

PARTICULARS	Notes Nine Months (July to March) Third Quarter(Third Quarter(Jai	January to March)	
		31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Turnover (Net of SD & VAT)	12	566,416,365	491,612,353	190,076,961	193,827,049
Cost of goods sold		378,154,357	315,340,965	128,655,307	125,874,867
Gross profit		188,262,008	176,271,388	61,421,654	67,952,182
Operating expense					
Administrative, Financial & Selling Expenses	13	(142,494,113)	(120,935,047)	(51,814,067)	(56,998,225)
Operating income		45,767,895	55,336,341	9,607,587	10,953,957
Non-operating Income	14	10,038,168	9,572,597	3,856,595	4,549,604
Net Profit before Tax & WPPF	_	55,806,063	64,908,938	13,464,182	15,503,561
Contribution to W. P. & Welfare Fund		2,656,981	3,090,902	641,152	738,265
Net Profit before tax	_	53,149,082	61,818,036	12,823,030	14,765,296
Tax Expenses					
Current year tax	15	6,900,859	5,092,417	2,345,367	(6,670,768)
Deferred tax	15	8,337,796	10,567,339	2,514,096	5,527,642
	_	15,238,655	15,659,756	4,859,463	(1,143,126)
Net profit after tax	_	37,910,427	46,158,280	7,963,567	15,908,422
Earning Per Share (EPS)	16	0.28	0.34	0.06	0.12

Company Secretary

CFO

Managing Virector

Director

Chairman



FU-WANG CERAMIC INDUSTRY LIMITED STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 1 JULY TO 31 MARCH 2021 (UN-AUDITED)

PARTICULARS	Notes	Amount in Taka		
TAITICOLAIG	Notes	31.03.2021	31.03.2020	
A. Cash flows from Operating Activities				
Collections from turnover and others		556,483,547	466,544,725	
Payment for cost and expenses		(368,044,113)	(463,315,386)	
Financial expenses		(85,142,296)	(68,921,497)	
Income tax paid and deducted at source		(20,277,122)	(12,474,885)	
Net cash used in operating activities		83,020,016	(78,167,043)	
B. Cash flows from investing activities				
Acquision of property, plant and equipment		(70,555,277)	(26,237,782)	
Capital working progress		(5,451,420)	(11,841,083)	
Net cash used in investing activities		(76,006,697)	(38,078,865)	
C. Cash flows from financing activities				
Cash Credit & other loan and dividend paid		1,669,045	286,087,408	
D. Net increase / (decrease) in cash and cash equ	ivalents (A+B+C)	8,682,364	169,841,500	
E. Cash and cash equivalents at the begainin	g of the year	191,796,933	18,976,158	
F. Cash and cash equivalents at the end of th	e period	200,479,297	188,817,658	
Not On and in a soul file	40			
Net Operating cash flow per share	18	0.61	(0.57)	



FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 31 MARCH, 2021 UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
Balance as At July 01, 2020	1,362,690,930	76,062,352	128,830,272	1,567,583,554
Net profit for the period	-	· -	37,910,427	37,910,427
Dividend	-	, · · · ·	(10,583,279)	(10,583,279)
Balance as At 31 March 2021	1,362,690,930	76,062,352	156,157,420	1,594,910,702
Balance as At July 01, 2019	1,362,690,930	76,062,352	80,779,754	1,519,533,036
Net profit for the period	-	-	46,158,280	46,158,280
Bonus Utilized	-	· , -	. <u>-</u>	-
Balance as at 31 March 2020	1,362,690,930	76,062,352	126,938,034	1,565,691,316

Company Secretary

Managing Director

Name -

Chairman

