

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION

AS ON 31 MARCH 2019

(UN-AUDITED)

PARTICULARS	NOTES	Amount in Taka	
		31.03.2019	30.06.2018
Assets			
Non-current assets		1,135,991,915	1,099,096,827
Property, plant and equipment (net of accumulated dep.)	1	970,460,352	996,947,317
Investment in property	2	14,016,828	14,016,828
Capital work in progress for machinery		151,514,735	88,132,682
Current assets		1,090,871,256	1,042,081,600
Inventories	3	769,292,540	753,810,051
Trade and other Receivables	4	138,568,049	126,156,405
Advances, deposits and prepayments		162,036,500	142,345,320
Cash and cash equivalents	5	20,974,167	19,769,824
Total Assets		<u>2,226,863,171</u>	<u>2,141,178,427</u>
Equity and Liabilities			
Shareholders' equity		1,499,298,935	1,438,753,282
Share capital	6	1,362,690,930	1,238,809,940
Share premium		76,062,352	110,596,499
Retained earnings	7	60,545,653	89,346,843
Non-current liabilities			
Long term loan		108,370,570	116,946,155
Deferred Tax		66,755,368	61,696,537
Current liabilities		552,438,298	523,782,453
Short term bank loans and others	8	420,913,861	382,395,497
Long term loan (current portion)		65,830,164	70,054,584
Trade and other payables		24,854,925	35,798,978
Liabilities for expenses		7,294,737	17,579,644
Provision for income tax	9	33,544,611	17,953,750
Total Equity and Liabilities		<u>2,226,863,171</u>	<u>2,141,178,427</u>
Net Asset Value (NAV) Per Share		<u>11.00</u>	<u>10.55</u>


Acting Company Secretary


CFO


CEO


Director


Chairman

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1 JULY TO 31 MARCH 2019
(UN-AUDITED)

PARTICULARS	Notes	Amount in TK.			
		Nine Months (July to March)		Third Quarter (January to March)	
		31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
Turnover (Net of SD & VAT)	10	464,253,916	430,985,275	141,924,297	151,785,103
Cost of goods sold		311,195,765	289,623,715	92,009,174	102,654,484
Gross profit		153,058,151	141,361,560	49,915,123	49,130,619
Operating expense					
Administrative, Financial & Selling Expenses	11	(69,288,263)	(67,883,791)	(20,091,938)	(23,147,228)
Operating income		83,769,888	73,477,769	29,823,185	25,983,391
Non-operating Income	12	1,555,396	3,198,785	582,885	2,435,946
		85,325,284	76,676,554	30,406,070	28,419,337
Contribution to W. P. & Welfare Fund		4,129,938	3,651,265	1,447,908	1,353,302
Net Profit before tax		81,195,346	73,025,289	28,958,162	27,066,035
Tax Expenses					
Current year tax		15,590,862	13,680,523	5,360,578	4,980,509
Deferred tax		5,058,831	4,575,799	1,878,962	1,786,000
		20,649,693	18,256,322	7,239,540	6,766,509
Net profit after tax		60,545,653	54,768,967	21,718,622	20,299,526
Earning Per Share - EPS		0.44	0.40	0.16	0.15


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FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 1 JULY TO 31 MARCH 2019
(UN-AUDITED)

PARTICULARS	Amount in Taka	
	31.03.2019	31.03.2018
A. Cash flows from Operating Activities		
Collections from turnover and others	453,397,668	413,518,267
Payment for cost and expenses	(367,803,988)	(401,684,600)
Financial expenses	(22,676,127)	(22,836,833)
Income tax paid and deducted at source	(11,680,709)	(6,657,163)
Net cash used in operating activities	51,236,844	(17,660,329)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(12,368,807)	(6,147,710)
Capital working progress	(63,382,053)	(65,561,264)
Net cash used in investing activities	(75,750,860)	(71,708,974)
C. Cash flows from financing activities		
Cash Credit & other loan paid	25,718,359	95,291,714
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,204,343	5,922,411
E. Cash and cash equivalents at the begaining of the year	19,769,824	19,218,381
F. Cash and cash equivalents at the end of the period	20,974,167	25,140,792
Net Operating cash flow per share	0.38	(0.14)


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FU-WANG CERAMIC INDUSTRY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY TO 31 MARCH, 2019
UN-AUDITED**

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as At July 01, 2018	1,238,809,940	110,596,499	-	89,346,843	1,438,753,282
Net profit for the period	-	-	-	60,545,653	60,545,653
Bonus Utilized	123,880,990	(34,534,147)	-	(89,346,843)	-
Balance as At 31 March 2019	1,362,690,930	76,062,352	-	60,545,653	1,499,298,935
Balance as At July 01, 2017	1,126,190,860	110,596,499	-	117,886,470	1,354,673,829
Net profit for the period	-	-	-	54,768,967	54,768,967
Bonus Utilized	112,619,080	-	-	(112,619,080)	-
Balance as at 31 March 2018	1,238,809,940	110,596,499	-	60,036,357	1,409,442,796


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